



Passive Debt Buyer Insurance for Debt Collection Professionals

QBE North America and The Association of Credit and Collection Professionals (ACA International) have partnered together to offer high-quality Passive Debt Buyer coverage tailored to the needs of debt collection professionals. **This new coverage's distribution is limited to Aon and can be accessed exclusively through Collectors Insurance Agency (CIA), a subsidiary of ACA International.**

The Passive Debt Buyer's professional liability policy is a new product available to Receivables Management Association International (RMAI) member debt buyers or ACA International member passive debt buyers collaborating with ACA International members only.

RMAI is the trade association representing companies that purchase, sell and collect account receivables. This policy is intended to cover passive debt buyers for claims arising out of vicarious liability when engaging the services of collection agencies and attorneys. The insurance also covers regulatory liability and investigations.

Coverage options:

Passive Debt Buyer Liability		Regulatory Liability		Investigations	
Limits of Liability	Retention	Limits of Liability	Retention	Limits of Liability	Retention
\$2M	\$10K	\$500K	\$10K	\$250K	\$10K
\$1M	\$5K	\$500K	\$5K	\$250K	\$5K
\$500K	\$5K	\$250K	\$5K	\$100K	\$5K

Coverage details:

- A vicarious liability claim is any written demand or civil proceeding against an insured, alleging a vicarious debt collection wrongful act. QBE's coverage applies to damages and defense.
- Investigation or regulatory claims against a passive debt buyer could be brought on the federal, state or on the local level. The claims can be presented by an administrative, regulatory or disciplinary body. QBE's coverage applies to defense costs for regulatory and investigation claims.

If the debt buyer is performing collection activities, please review the following resources or reach out to your QBE and ACA International team members to ensure you are obtaining the right insurance coverage to suit your needs:

ACA International website: acainternational.org

QBE website: qbe.com/us

For additional information about Collectors Insurance Agency (CIA), a subsidiary of ACA International, contact **952.928.8000 #4**.

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