

ACA International is pleased to provide bond coverage as a valuable member benefit. Discover for yourself why so many agencies consider Collectors Insurance Agency as their preferred choice for bonding!

Service – Collectors Insurance Agency is recognized as the leader for fast, friendly, ethical service.

Quick Processing – Most documents prepared within one to three business days. Special projects or requests which require surety approval, may take longer.

Competitive Rates – Our program rates have remained competitive and are never based upon the strength of your financials.

Automatic Renewals – Bond documents required for license renewals are automatically mailed to bondholders approximately 45 days prior to state deadlines. No prompting required.

Transferring Bonds to ACA - We provide detailed information and the support necessary to ensure a seamless transfer. Cost saving options and custom quotes are provided upon request.

Industry Expertise – We understand exactly what’s needed for state submission. Our helpful, friendly staff will utilize the expertise of our Licensing Department and ACA’s Compliance Department to address any state issues and quickly cut through any red tape.

Statutory Bonds

- Satisfies state licensing requirements.
- Generally protects clients for failure to remit funds. (Some exceptions apply)

Blanket Client Bonds

- Great selling tool to obtain new clients.
- Used in conjunction with statutory bonds but will not replace them.
- One bond will cover all branch locations.
- Protects clients for failure to remit funds.
- Minimum bond amount \$10,000 / Maximum bond amount \$500,000

Client Contract Bonds

- Must be a contract requirement.
- Bond limit runs direct to one client named on the bond.
- Allows a 30-day cancellation notice to client.
- Protects client for failure to remit funds.
- Complete copy of contract or RFP must be submitted for review.
- Complete copy of Contract or RFP required and must acknowledge the following:
 1. Client must be named as the sole obligee. (Clients company name)
 2. Type of bond required. (i.e., Client Contract Bond)
 3. Coverage Amount. (Average weekly or monthly remittance)
 4. Bond coverage is only for failure to remit.

Contact the Bond Unit at: (952) 928-8000 #506 or email us at:
bonds@acainternational.org

Statutory Bond Rates

STATE / BOND TYPE	*5K	*10K	*15K	*20K	*25K	*30K	*35K	*40K	*50K	*60K	*75K	*100K
BLANKET (BCB)	-	\$100.00	\$150.00	\$200.00	\$250.00	\$300.00	\$350.00	\$400.00	\$500.00	\$600.00	\$750.00	\$1,000.00
CLIENT (CCB)	\$75.00	\$150.00	\$225.00	\$300.00	\$375.00	\$450.00	\$525.00	\$600.00	\$750.00	\$900.00	\$1,125.00	\$1,500.00
ALASKA (AK)	\$68.00	-	-	-	-	-	-	-	-	-	-	-
ARIZONA (AZ)	-	\$78.00	\$108.00	\$138.00	\$168.00	\$198.00	\$228.00	-	-	-	-	-
ARKANSAS (AR)	-	\$78.00	\$108.00	\$138.00	\$168.00	-	-	-	-	-	-	-
BUFFALO, NY (BU)	\$68.00	-	-	-	-	-	-	-	-	-	-	-
CALIFORNIA	-	-	-	-	\$268.00	-	-	-	-	-	-	-
COLORADO (CO)	-	\$78.00	\$108.00	\$138.00	-	-	-	-	-	-	-	-
CONNECTICUT (CT)	-	-	-	-	-	-	-	-	\$393.00	-	-	-
FLORIDA (FL)	-	-	-	-	-	-	-	-	\$318.00	-	-	-
HAWAII (HI)	-	-	-	-	\$268.00	-	-	-	-	-	-	-
IDAHO (ID)	-	-	\$108.00	\$138.00	\$168.00	\$198.00	\$228.00	\$258.00	\$318.00	\$378.00	\$468.00	\$618.00
ILLINOIS (IL)	-	-	-	-	\$168.00	-	-	-	-	-	-	-
INDIANA (IN)	\$68.00	\$108.00	\$153.00	-	-	-	-	-	-	-	-	-
MAINE (ME)	-	-	-	\$138.00	\$168.00	\$198.00	\$228.00	\$258.00	\$318.00	-	-	-
MARYLAND (MD)	-	-	-	-	-	-	-	-	\$468.00	\$558.00	\$693.00	\$918.00
MASSACHUSETTS (MA)	-	-	-	-	\$168.00	-	-	-	-	-	-	-
MICHIGAN (MI)	\$68.00	\$78.00	\$108.00	\$138.00	\$168.00	\$198.00	\$228.00	\$258.00	\$318.00	-	-	-
MINNESOTA (MN)	-	-	-	-	-	-	-	-	\$318.00	\$378.00	\$468.00	\$618.00
NEBRASKA (NE)	\$68.00	\$98.00	\$138.00	-	-	-	-	-	-	-	-	-
NEW JERSEY (NJ)	\$68.00	-	-	-	-	-	-	-	-	-	-	-
NEW MEXICO	\$68.00	\$78.00	\$108.00	\$138.00	\$168.00	-	-	-	-	-	-	-
NEVADA (NV)	-	-	-	-	-	-	\$228.00	\$258.00	\$318.00	\$378.00	-	-
NORTH CAROLINA Statute A (NC)	-	\$78.00	\$108.00	\$138.00	\$168.00	\$198.00	-	-	-	-	-	-
NORTH CAROLINA Statute C (NC-1)	-	\$78.00	-	\$138.00	-	-	-	-	-	-	-	-
NORTH DAKOTA (ND)	-	-	-	-	-	-	-	-	\$393.00	-	-	-
OREGON (OR)	-	\$88.00	\$123.00	-	-	-	-	-	-	-	-	-
PENNSYLVANIA (PA)	\$68.00	-	-	-	-	-	-	-	-	-	-	-
RHODE ISLAND (RI)	-	-	-	-	-	-	-	-	\$318.00	-	-	-
TENNESSEE (TN)	-	-	\$108.00	\$138.00	\$168.00	-	-	-	-	-	-	-
TEXAS (TX)	-	\$98.00	-	-	-	-	-	-	-	-	-	-
TEXAS Child Support (TX-2)	-	-	-	-	-	-	-	-	\$318.00	-	-	-
WASHINGTON (WA)	\$68.00	-	-	-	-	-	-	-	-	-	-	-
WEST VIRGINIA (WV)	\$68.00	-	-	-	-	-	-	-	-	-	-	-
WISCONSIN (WI)	-	-	-	-	\$143.00	\$168.00	\$193.00	\$218.00	\$268.00	\$318.00	\$393.00	\$518.00
WYOMING (WY)	-	\$108.00	-	-	-	-	-	-	-	-	-	-

IMPORTANT INFORMATION

Rates include a \$18.00 Administrative Fee, except for Blanket Client and Client Contract Bonds.

IACC Members add \$30.00 to each statutory bond, Blanket Client and Client Contract Bond. (IACC = \$30.00 Administrative / Access Fee)

Rates quoted above are for a full 12-month term.

Depending upon ACA's scheduled renewal dates, initial bonds may be issued for more or less than a 12-month term.

\$68 minimum billing applies to all initial bonds, even if written for a partial year, and all renewals.

Rates quoted are generally for 3rd party collection agency bonds issued through the ACA bond program.

Other types of statutory bonds (i.e., mortgage, lender, sales finance, deficiency requirements, etc.) may require a higher premium.

Bond rates and state bond requirements are subject to change without notice. Consult state statutes for appropriate bond amounts required.

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