



## Serving the Public, Private and Non-Profit Sectors

The Michigan Association of Collection Agencies promotes lawful consumer debt collection for creditors and government. We serve members by providing education and training; promoting ethical professional conduct; and acting as a voice in business, legal, regulatory and legislative matters. Our members provide services to the following industries:

- Financial Services
  - Banks / Credit Unions
  - Colleges/Universities
  - Government
- Healthcare / Medical
  - Hospitals
  - Telecommunications
  - Utilities
- Professional Services
  - Retail
  - Non-Profit Organizations
  - Small Business

## Vital to America and Michigan's Economies

### Economic Impact of Third-Party Debt Collection

	<u>US 2013</u>	<u>US 2010</u>	<u>MI 2013</u>	<u>MI 2010</u>
<b><u>Returning Assets</u></b>				
• Gross Revenue	\$55.2 B	\$55 B	\$761.1 M	\$736.4 M
<b><u>Providing Jobs</u></b>				
• Direct Jobs	136,110	148,272	1,788	1,785
• Total Jobs	231,241	302,000	3,514	3,568
<b><u>Making Payroll</u></b>				
• Direct Payroll	\$6.4 B	\$5 B	\$87 M	\$57 M
• Total Payroll	\$12.4 B	\$10.1 B	\$207 M	\$115 M
<b><u>Paying Taxes</u></b>				
• Direct State / Local	\$687 M	\$509 M	\$9.1 M	\$6.1 M
• Total State / Local	\$1.3 B	\$1 B	\$20.8 M	\$11.9 M
• Direct Federal	\$724 M	\$495 M	\$9.8 M	\$6 M
• Total Federal	\$1.3 B	\$970 M	\$21.8 M	\$11.3 M
<b><u>Philanthropy</u></b>				
• Ind. Volunteer Hours	1.9 M	–	26,500	–
• Co. Volunteer Hours	571,600	652,300	7,900	6,600
• Giving	\$130.5 M	\$85.2 M	\$1.8 M	\$611,000

Source: Ernst & Young, 2014 – [www.acainternational.org/impact](http://www.acainternational.org/impact)

Source: Ernst & Young, 2011