

# Michigan Association of Collection Agencies

## Serving the Public, Private and Non-Profit Sectors

The Michigan Association of Collection Agencies promotes lawful consumer debt collection for creditors and government. We serve members by providing education and training; promoting ethical professional conduct; and acting as a voice in business, legal, regulatory and legislative matters. Our members provide services to the following industries:

- » Financial Services
- » Banks / Credit Unions
- » Colleges/Universities
- » Government
- » Healthcare / Medical
- » Hospitals
- » Telecommunications
- » Utilities
- » Professional Services
- » Retail
- » Non-Profit Organizations
- » Small Business



## Vital to America and Michigan's Economies

### Economic Impact of Third-Party Debt Collection

	UNITED STATES		MICHIGAN	
	2016	2013	2016	2013
<b>Returning Assets</b>				
» Gross Revenue	\$78.5 B	\$55.2 B	\$617 M	\$761 M
» Net Debt Returned	\$67.6 B	\$44.9 B	\$536 M	\$618 M
<b>Providing Jobs</b>				
» Direct Jobs	129,262	136,127	1,450	1,788
» Total Jobs	218,324	231,270	2,877	3,514
<b>Making Payroll</b>				
» Direct Payroll	\$6.6 B	\$6.4 B	\$74 M	\$87 M
» Total Payroll	\$12.6 B	\$12.4 B	\$184 M	\$207 M
<b>Paying Taxes</b>				
» Direct State/Local	\$677 M	\$687 M	\$7.1 M	\$9.1 M
» Total State/Local	\$1.3 B	\$1.3 B	\$17.5 M	\$20.8 M
» Direct Federal	\$852 M	\$724 M	\$8.9 M	\$9.8 M
» Total Federal	\$1.6 B	\$1.3 B	\$22.3 M	\$21.8 M

Source: Ernst & Young, 2017, 2014 *The Impact of Third-Party Debt Collection on the U.S. Economies*